



Michael Drumgoole

Mr Michael Drumgoole has had a career in Banking and Securities Services for over 35 years, starting in London and then moving to Asia in 2004. He began as a Settlements Clerk in Operations with Citi in London and was most recently a Managing Director at JP Morgan in Hong Kong from 2012 until 2025.

At JP Morgan, he was responsible for the Direct Custody business globally and also for the Custody Product in Asia. These included P&L management, product development in response to market changes, upgrades of technology, and client satisfaction.

Previously, Mr Michael Drumgoole worked for CLSA in Singapore, building their middle and back office insourcing product (SetClear). Prior to that, he spent 18 years at Citi where he held a variety of management positions in custody operations and product.

He moved to Hong Kong in 2004 and spent a number of years pioneering on-exchange products for broker dealers in the region. His subject matter expertise in custody / asset servicing, team management skills and experience with multiple market infrastructures have been key to his ability in delivering meaningful change.